

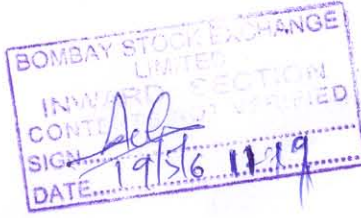


FORBES GOKAK LTD.

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18th May, 2006

The Stock Exchange,
Mumbai



Dear Sirs,

Intimation in compliance with Listing Agreement

We advise that the Board of Directors of the Company at their meeting held today have authorised sale of surplus land and buildings of the Company at (a) Vadodara and (b) Chennai, after relocation of some of the activities within the same geographical areas, as may be considered advisable. The transactions of sale are expected to be concluded shortly at market values.

Yours faithfully,
For FORBES GOKAK LIMITED

K.C. Mehra

(K.C. Mehra)

Deputy Chairman & Managing Director